

Friday, November, 07, 2014

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## Economic News

### 'Local oil workers push for equal compensation'

The leaders of General Transport, Petroleum and Chemical Workers Union (GTPCWU) of the Trades Union Congress (TUC) Ghana is asking government to put in measures to ensure that Ghanaian employees enjoy equal conditions of service including remuneration, dispute resolution among others as compared to their foreign counterpart. It recommended the need to empower local employees in the industry through training and retraining to facilitate the complete localization of the industry in the shortest possible time. *Source: B&FT*

### 'Take advantage of opportunities on global market'

The Executive Chairman of Josphong Group of Companies, Mr. J. K. Siaw Agyepong, has stressed the need for Ghanaian entrepreneurs to position themselves to take advantage of the opportunities on the international market. That, he said, demanded that the Ghanaian private sector pool their synergies to mobilise the requisite capital to match up their counterparts from the developed world.

*Source: Graphic Online*

## Corporate News

### 'Involve AGI in discussions with IMF'

The President of the Association of Ghana Industry (AGI), Mr. James Asare-Adjei, has asked the government to involve the association in the ongoing discussions with the International Monetary Fund (IMF) "It is the expectation of the association that the government will involve the AGI in the IMF discussions and negotiations to ensure maximum benefits for the entire country," he said. Mr. Asare-Adjei, who said this at a press conference in Accra on Tuesday, indicated that the government's decision to go for an IMF bailout was as a result of a weak macro-economic structure. *Source: Graphic Online*

### 'AngloGold Ashanti denies laying off 5,300 workers'

Mining firm, AngloGold Ashanti has denied a newspaper report that claimed the company has sacked 5,300 workers and is set to shut down its Obuasi mine on November 14, 2014. According to the mining giant, early this year, it submitted its Amended Programme of Mining Operations (APMO) which seeks to address challenges facing the Obuasi mine to government and regulatory agencies in compliance with the country's laws. AngloGold Ashanti says it is in constant dialogue with its workers and the Obuasi community to ensure that actions it will take to address its operational challenges are informed by their input and in the best interest of all stakeholders. *Source: Myjoyonline.com*

## Political News

### 'Judgement Debt Commission ends public sitting'

After nearly two years of proceedings, the Commission of Enquiry tasked by President Mahama to investigate the payment of judgement debts brought its public sittings to an end Thursday. Sole Commissioner Justice Yaw Apau of the Court of Appeal announced that they were retiring to the chambers to prepare their final report, and said they hoped to submit their report to the President by the end of December. Curiously, the commission ended its proceedings without the appearance of the 'architects' of modern day judgment debt payments. *Source: Daily Guide*

## Previous Session's Market Close- Equities

Period	GSE. C.I	GSE F.I	Mrk. Cap (GHS)	Volume Traded	Value Traded
Today	2,228.39	2,181.72	64,462	53,000	100,738
Previous	2,229.13	2,182.41	64,462	399,789	1,435,421
%Chg. Today	-0.03	-0.03	0.00	-86.74	-92.98
%Chg. Y-T-D	3.88	22.12	5.40		

C.I – Composite Index

F.I – Financial Index

*Source: Merban Stockbrokers Ltd a Subsidiary of UMB*

## Market Movement

Equity	Day Close	Day open	Gain/Loss(¢)	Percent Change
FML	4.90	4.89	0.01	0.20
SCB	19.01	19.00	0.01	0.05
EGL	1.50	1.53	-0.03	-1.96
GOIL	0.98	0.99	-0.01	-1.01

*Source: Merban Stockbrokers Ltd a Subsidiary of UMB*

## Top 5 Most Traded Equities for the Week

Equity	Shares Traded	No. Of Transactions	Value of Trades (GHS)	%tage of Total Value
SG-SSB	15,480	29.21	13,158	4
FML	12,383	23.36	60,676	8
GOIL	6,800	12.83	6,664	3
ETI	6,100	11.51	2,016	12
EGL	3,100	5.85	4,650	1

*Source: Merban Stockbrokers Ltd a Subsidiary of UMB*

## Interbank Exchange Rate Averages

Currency – Interbank	Rate 06-Nov	Rate 05-Nov	Y-T-D
USD/GHS	3.1958	3.1960	-32.36
GBP/GHS	5.1012	5.1160	-29.96
EUR/GHS	3.9893	4.0034	-25.15
CHF/GHS	3.3150	3.3197	-26.45
ZAR/GHS	0.2850	0.2891	-27.62

On the currency market, the Cedi appreciated by 0.35% against the Euro and traded at a mid rate of GHS3.99. The Pound came under pressure against the Cedi. The local currency thus climbed 0.29% against the Sterling with rates by bank traders averaging GHS5.10