# NEWS FLASH UT

**UMB** Research

universal merchant bank

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### **Economic News**

#### 'Ecobank Ghana donates GHS420,000 to fight malaria, Ebola'

The Tema Manhean Community Hospital in the Greater Accra Region and 13 other health facilities in Ghana have received donations worth \$140,000 (GHS420,000) from Ecobank Ghana to fight malaria and Ebola. The donations -- which include medical equipment, malaria drugs, test kits, hospital beds and treated mosquito nets among others -- formed part of activities to mark the pan African bank's second "Ecobank Day". Source: Myjoyonline.com

#### 'Effective risk management is key to success - CAL Bank'

CAL Bank said robust risk management practices, efficient credit monitoring, and controlled credit growth, have resulted in the Bank remaining successful in the current challenging economic environment. It said Risk Managers and Business Units have enhanced monitoring and reporting on identified risks for emerging challenges so they could be addressed on-time. Identified risk exposures include foreign exchange risk, market risk (Interest Rate & Inflation Risk), credit risk and operational risk. *Source: GNA* 

# Corporate New

# 'First Anchor invests in human capital dev't'

In their bid to provide unparalleled insurance advisory services to customers, indegenous insurance brokerage company, First Anchor Risk Management Limited, has sponsored some of its employees to participate in the Willis Masters of Energy Course in London, United Kingdom. The company hopes to firmly position itself in the oil and gas sector of our economy. The Willis Masters of Energy Course forms a comprehensive introduction to risk management and insurance across the energy industry, covering the upstream and downstream oil, gas and petrochemical industries and is intended for insurance professionals and risk managers with enormous experience in the insurance and energy industries. *Source: Myjoyonline.com* 

#### **Political News**

## 'Name, Shame and Jail' Corrupt Officials—Emile Short'

A Former Commissioner of the Commission on Human Rights and Administrative Justice (CHRAJ), Justice Emile Short has emphasized the need for major stakeholders in the country to use what he describes as the "name, shame and jail" approach to fight corruption in the country. "When people are involved in corrupt conduct, you have to identify them, you have to expose their conduct and you have to investigate and prosecute them. If they are found guilty, then they are given the appropriate punishment," he maintained.

Source: CitifmOnline.com

## Previous Session's Market Close- Equities

Period	GSE. C.I	GSE F.I	Mrk. Cap (GHS)	Volume Traded	Value Traded
Today	2,228.85	2,181.72	64,460	1,032,228	2,215,498
Previous	2,249.33	2,200.28	64,702	1,605,838	5,906,187
%Chg. Today	-0.91	-0.84	-0.37	-35.72	-62.49
%Chg. Y-T-D	3.90	22.12	5.40	-42.13	-22.33

C.I – Composite Index

F.I – Financial Index

Source: Merban Stockbrokers Ltd a Subsidiary of UMB

#### **Market Movement**

<u>Equity</u>	<u>Day Close</u>	<u>Day open</u>	Gain/Loss(¢)	Percent Change
CPC	0.02	0.01	0.01	100.00
FML	4.90	4.89	0.01	0.20
SCB	19.01	18.88	0.13	0.69
ETI	0.33	0.34	-0.01	-2.94
SIC	0.41	0.43	-0.02	-4.65

Source: Merban Stockbrokers Ltd a Subsidiary of UMB

## **Interbank Exchange Rate Averages**

<u>Currency</u> – <u>Interbank</u>	Rate 07-Nov	Rate 31-Oct	<u>Y-T-D</u>
USD/GHS	3.1958	3.1955	-32.36
GBP/GHS	5.0628	5.1175	-29.43
EUR/GHS	3.9719	4.0303	-24.82
CHF/GHS	3.2996	3.3430	-26.10
ZAR/GHS	0.2844	0.2939	-27.47

The Cedi continued to show some stability on the currency market partly on the back of recent forex inflows. The Cedi held its own against the Euro as the news failed to drive the shared currency. The local currency slipped by 1.47% against the Euro with rates on the interbank market averaging GHS3.97. The local currency slipped against the Pound by 1.08% with weeks ending rates at GHS5.06. The Cedi however depreciated though marginally against the Dollar. The Cedi lost 0.01% to close at GHS3.20.

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