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## Economic News

### 'Nigeria assures Ghana of increased gas supply

Nigeria has assured Ghana and its West African neighbours - Togo and Benin - of significant increased gas supply in the coming days, as Aboadze has started receiving about 30 million standard cubic feet of gas per day (MMSCFD) from Ghana gas. Nigeria's Minister for Petroleum Resources, Diezani K. Alison Madueke, in a statement read on her behalf, assured an emergency meeting in Accra of the committee of ministers of Ghana, Togo and Benin that supply will increase from 90 MMSCFD contractual volumes in the next couple of months.

Source: B&FT

## Corporate News

### 'GCB to become largest acquirer of cards – MD'

After becoming the country's largest issuer of cards, GCB Bank Limited (GCB) is working to become the largest acquirer of cards. The Bank currently records over one million ATM transactions a month compared to 100,000 transactions three years ago. The Managing Director of the Bank, Mr. Simon Dornoo, who disclosed this at a breakfast meeting with GCB Corporate and SME customers in Accra said the Bank is now one of the best value creating companies in Africa.

Source: Myjoyonline.com

### 'Stanbic, GREDA launch Housing Fair'

Stanbic Bank Ghana, in partnership with Ghana Real Estate Developers Association (GREDA), is to host a maiden Housing Fair in the country. Dubbed; 'Stanbic-GREDA Housing Fair', the event, to be held on December 6 and 7 at the Polo Court in Accra, would enable the public to choose from the housing offerings of GREDA and financial opportunities. Speaking at the launch, the Head of Personal and Business Banking of Stanbic Ghana, Nana Dwemoh Benneh, said it was a great delight to partner GREDA to host the fair to give existing and potential customers the opportunity to own houses of their choice.

Source: GNA

### 'SSNIT to Offload Shares in HFC Bank'

State Pension fund manager Social Security and National Insurance Trust (SSNIT) is likely to sell its shares in HFC Bank to Republic Bank. Ongoing negotiations between the two parties on the sale are said to be far advanced. Persons familiar with the matter say the board of HFC bank met on 19th November, 2014 to discuss the development and other matters arising. SSNIT currently owns about 26 percent of shares in the bank. If the sale goes ahead Republic Bank which is currently the single largest shareholder of the bank with 40 percent shares will now have over 65 percent shares.

Source: Daily Guide

### 'FBN Bank launches MoneyGram'

The event, which was graced by Mr. Oluseyi Oyefeso, MD/CEO FBN Bank Ghana Limited, a team from MoneyGram comprising of Patrick A. Appiah, Senior Business Operations Executive in Anglo West Africa, Kofi Akyea, Senior Marketing Manager, Anglophone West Africa, Kemi Okusanya, Senior Business Operations Executive, among other invited guests and a section of the press, significantly saw another milestone in the bank's money transfer business, which is meant to enhance accessibility to financial services across the country.

Source: Ghana Web

## Previous Session's Market Close- Equities

Period	GSE. C.I	GSE F.I	Mrk. Cap (GHS)	Volume Traded	Value Traded
Today	2,279.77	2,247.03	65,711	932,602	2,416,057
Previous	2,278.14	2,245.39	65,702	535,256	3,447,684
%Chg. Today	0.07	0.07	0.01	74.23	-29.92
%Chg. Y-T-D	6.27	25.77	7.44		

C.I – Composite Index

F.I – Financial Index

Source: Merban Stockbrokers Ltd a Subsidiary of UMB

## Market Movement

Equity	Day Close	Day open	Gain/Loss(¢)	Percent Change
BOPP	4.04	4.02	0.02	0.50
GCB	5.44	5.42	0.02	0.37
GGBL	3.19	3.18	0.01	0.31
SCB	20.62	20.61	0.01	0.05

Source: Merban Stockbrokers Ltd a Subsidiary of UMB

## Top 5 Most Traded Equities for the Week

Equity	Shares Traded	No. Of Transactions	Value of Trades (GHS)	%tage of Total Value
CAL	724,833	77.7	761,074	31.5
GCB	129,695	13.9	705,504	29.2
EBG	42,356	4.5	313,441	13.0
SCB	30,410	3.3	627,067	26.0
GOIL	2,406	0.3	627,067	0.1

Source: Merban Stockbrokers Ltd a Subsidiary of UMB

## Interbank Exchange Rate Averages

Currency – Interbank	Rate 27-Nov	Rate 26-Nov	Y-T-D
USD/GHS	3.1955	3.1955	-32.36
GBP/GHS	5.0364	5.0174	-28.80
EUR/GHS	3.9933	3.9829	-25.02
CHF/GHS	3.3217	3.3121	-26.38
ZAR/GHS	0.2912	0.2915	-29.23

On the currency market, the Cedi came under pressure declining against the Euro, the Pound and the Swiss Franc. It however sustained its stability against the Dollar and recovered against the Rand. The local currency lost grounds against the Euro and trimmed 0.26% to GHS3.99. The Cedi failed to rebound from yesterday's reverse against the Pound; it dropped 0.38% with bank traders quoting mid-rates of GHS5.04. The Cedi was however stable against the Dollar.

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