

News Flash



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Economic News

'KIA's Terminal One to be used to service private jets'

Kotoka International Airport's Terminal One will soon be used for the servicing of private jets, the Managing Director of the Ghana Airports Company has said. John Attafuah says the Ghana Airports Company has issued a license for a fixed based operator who may be commencing operations in 2019 after some renovations at terminal one. "We are going to turn terminal one into a fixed based operation where we will give it out to a private operator who will service private jets. "We hope that when we do that we will be able to attract private jets from neighbouring countries. Those who own private jets may come and even use here as their base and we can earn some income from there," Mr Attafuah said. The move comes as activities of the domestic airlines have been moved to terminal two following the completion of the new terminal three for international travels. The name of the private fixed base operator is, however, yet to be disclosed. [Source: Myjoyonline.com](#)

'Gov't optimistic about landing national airline by end of year'

Government says it is optimistic of landing the much-anticipated national carrier by end of December 2018. According to a deputy Aviation Minister, Kwabena Okyere Darko-Mensah, plans are far advanced through a Public Private Partnership to procure the carrier to boost domestic tourism. The country has been without a national airline since 2010 when Ghana International Airlines ceased operation due to high indebtedness. Some players in the aviation industry have called for Ghana to launch a national airline to deepen the country's participation in the aviation industry following the collapse of the Ghana International Airlines. Successive governments over the years have been working to revive the national airline, but their plans are yet to materialize. [Source: Myjoyonline.com](#)

'Ghana commodity exchange to create 200,000 jobs – Ken Ofori-Atta'

Ghana commodity exchange is expected to create about 200,000 jobs for farmers and traders in the value chain, Finance Minister Ken Ofori-Atta has said. According to Mr Ofori-Atta, the opening of the Exchange is a boost to government's quest to create an orderly, transparent and efficient market system for farmers. "The creation of approximately two hundred thousand jobs of both high and non-skilled areas will be open for commodity traders, data analyst, risk managers, business advisors, storekeepers, credit officers among others while some of the non-skilled jobs include cleaners, winnowers, re-baggers and loaders among others," he said. The Commodity Exchange is a regulated market that links buyers and sellers of commodities to trade by rules that assure fair trading.

[Source: Bftonline.com](#)

Corporate News

'Nissan to assemble vehicles in Ghana'

The Minister of Trade and Industry, Alan Kyerematen signed a Memorandum of Understanding (MoU) with Nissan Motor Company Limited at the Jubilee House in Accra. This move is geared towards bringing to reality the Akufo-Addo led government's vision of building a strong automotive industry in Ghana. Nissan aims to be the first carmaker to assemble vehicles in Ghana, building on its market leadership in the country. Nissan has also named Ghana as its Regional Office for the West African market. [Source: Bftonline.com](#)

'AfDB to approve USD 600m loan for COCOBOD'

The African Development Bank (AfDB) is close to approving a USD 600m loan package for COCOBOD, a Reuters report has said. The funds will allow COCOBOD to build warehouses to stockpile beans and protect itself against price falls, AfDB president, Akinwuni Adesina said. Mr. Adesina explained that the financing would support initiatives planned by Ghana and neighbouring country, Ivory Coast, the world's two top growers, to give the two countries more control over global prices. "The last time the price of cocoa collapsed, Ghana lost USD 1bn. Ivory Coast lost over USD 1bn. We must be smarter than that," Adesina told journalists on the sidelines of an investment forum in Johannesburg. The AfDB has committed USD 150m to the deal with bank syndication providing the remaining financing. He did not name the banks. Another AfDB official said on Wednesday that the deal had already garnered the provisional approval of the Abidjan-based bank's board. Barring last minute objections from board members, it should be approved this week.

[Source: Citifmonline.com](#)

Currency - Interbank	Rate 6 Nov	Rate 7 Nov	%Change
USD/GHS	4.7894	4.7892	0.00
GBP/GHS	6.2607	6.2966	-0.57
EUR/GHS	5.4688	5.4980	-0.53
CHF/GHS	4.7732	4.8005	-0.57
CNY/GHS	0.6945	0.6938	0.11
ZAR/GHS	0.3374	0.3430	-1.63

The cedi stabilized against the US dollar. However, it depreciated against the British pound and the euro.