

News Flash



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Economic News

'Protect export data integrity for national economic planning–GEPA'

The Ghana Export Promotion Authority (GEPA) has asked stakeholders to ensure export data integrity by recording and transmitting accurate export data which is crucial for economic planning. According to Mr Samuel Dentu, Deputy Chief Executive Officer, GEPA, "Data is utilized by the government institutions, donors, investors, banks and businesses for policy planning, designing of economic interventions and business decision-making." He was addressing a sensitization programme organised for Freight Forwarders on the need to protect and transmit accurate export data in Tema. He observed that GEPA has noticed some data loss due to non-presentation of some manually completed forms to the Customs Long Room. The workshop was the eighth and final programme in 2018 for freight forwarders across Ghana—organised by GEPA in collaboration with GIFF and the Customs Division of the Ghana Revenue Authority. "Freight Forwarders enter the inaccurate data into online export declaration system with little circumspection and or with too much haste, hence resulting in the capture of wrong data with values far lower or far above the actual. With respect to the data loss, the observation is that some freight forwarders fail to present duly completed and assessed export forms to customs Long Room that do not have online data capture system at border post." **Source: Citifmonline.com**

'We Will Add Value To Every Ghanaian Life' – VRA Boss'

The Chief Executive Officer of the Volta River Authority (VRA), Emmanuel Antwi Darkwa has wished Ghanaians a Merry Christmas and a prosperous New Year in advance. The CEO of VRA applauded the staff, stakeholders and the general public for their support and cooperation during the year. Emmanuel Antwi Darkwa revealed that his firm looks forward to add value, increase partnership and collaboration with customers next year. He said, "The VRA looks forward to further collaboration and partnerships in the coming year, as we add value to every Ghanaian life." The CEO of VRA called on the general public to apply safety measures in the consumption of energy on daily basis during this holiday season. "We take this opportunity to advise the public to be safety conscious and energy wise during this holiday season and also at all times." **Source: Bftonline.com**

'Akufo-Addo pledges GHS 100k for National Cathedral'

President Nana Addo Dankwa Akufo-Addo has pledged GHS 100k from his personal resources towards the construction of the proposed National Cathedral. President Akufo-Addo made the pledge Friday night at the launch of fundraising for the cathedral at the forecourt of the State House in Accra. President Akufo-Addo was the Special Guest of Honour for the fundraising dinner. There were a number of positive pledges for the project. Particularly two people pledged GHS 1m each towards the project whilst another pledged GHS 50k. There were some GHS 100k pledges same as what President Akufo-Addo pledged.

Source: Myjoyonline.com

Corporate News

'Auditor General on heels of age cheats; Moves to make culprits 'vomit' salaries'

Beginning January 2019, the Auditor General's office will embark on an exercise to go after workers, who have deliberately tampered with their dates of birth, to enable them to continue to stay in employment in state institutions, even though they have technically reached the retirement age. According to the Auditor General, Mr Daniel Yao Domelevo, his office has already obtained the database on some suspects and they will be going after them in 2019. He said the database on the suspects have been obtained from Social Security and National Insurance Trust (SSNIT), the Driver and Vehicular Licensing Authority (DVLA) where the suspects procured some services and left copies of their real dates of birth there. The exercise, according to Mr Domelevo would also ensure that workers in the employment of the state, particularly in subvented institutions entered with the correct qualifications and certificates and were doing the right jobs according to their qualifications. **Source: Graphiconline.com**

Currency - Interbank	Rate 27 Dec	Rate 28 Dec	%Change
USD/GHS	4.8190	4.8200	-0.02
GBP/GHS	6.0949	6.1113	-0.27
EUR/GHS	5.5030	5.5149	-0.21
CHF/GHS	4.8917	4.9132	-0.44
CNY/GHS	0.6996	0.7017	-0.30
ZAR/GHS	0.3313	0.3341	-0.85

The cedi depreciated against all the major trading currencies.